



Public Power Pool

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To: P³ Board Members; Donald Lee, Executive Director, P³

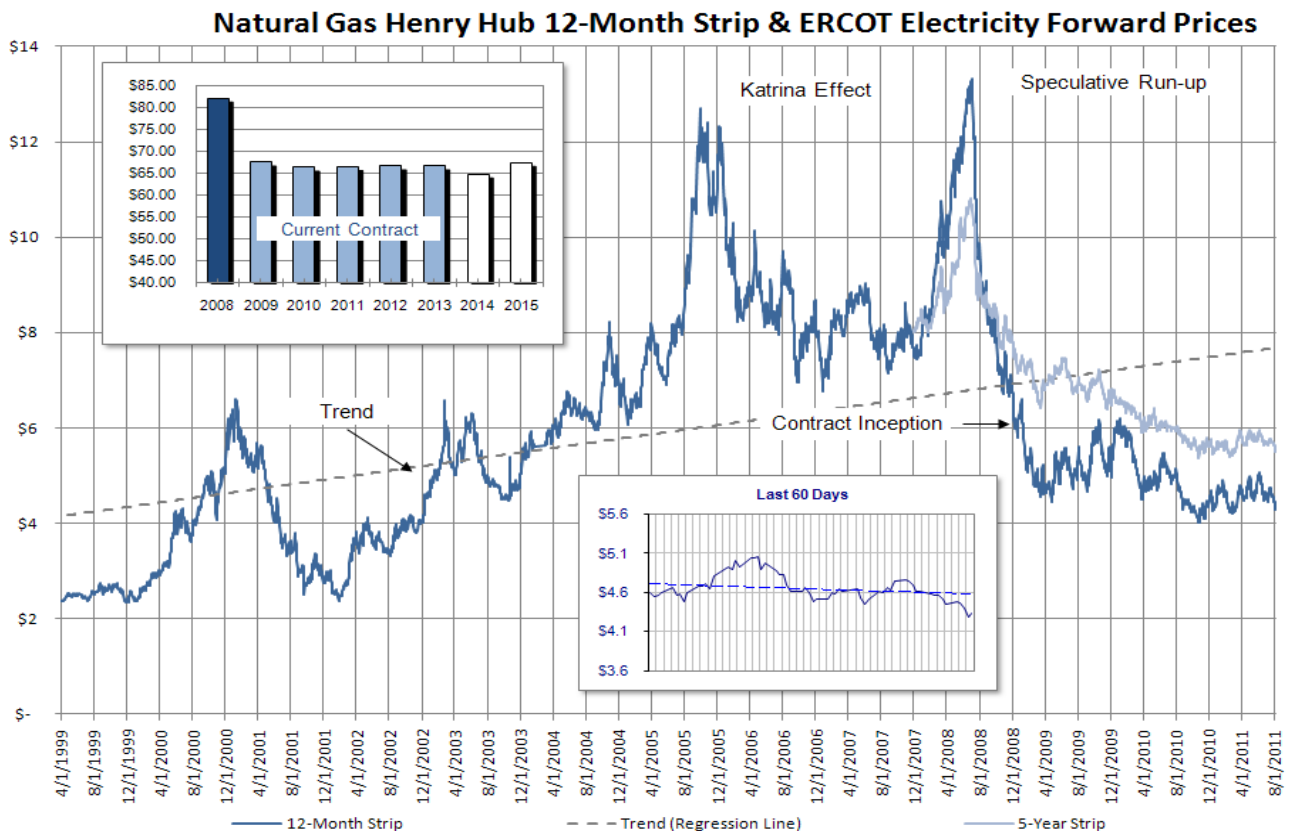
From: David Quin, Program Manager, P³

Date: August 15, 2011

Re: **Monthly P³ Status Update Report**

PROGRAM AND CONTRACT SAVINGS

- P³ members have saved **\$133,311,266** against market rates (the 12 month forward gas price with at-market heat rates plus supplier charges) since program inception in 2002.
- Under our current 2009-13 contract, P³ members have saved **\$30,219,936** since 2009, reflecting a 9.4% savings against the benchmark rate (the price available on the date the current contract transacted).
- Current energy rate averages \$71.28 vs. \$80.35 available at contract inception; a \$12.6m per year reduction due to our strategic price locking and incremental purchasing program.





Year	Total Cost	Market Rate		Benchmark Rate	
		Discount	Savings	Discount	Savings
2002	\$114,180,253	\$5.53	\$9,787,674	\$0.00	\$0
2003	\$129,740,318	\$8.31	\$14,449,104	\$1.65	\$2,864,862
2004	\$146,904,277	\$10.18	\$17,637,596	\$0.50	\$869,243
2005	\$175,240,940	\$27.03	\$51,928,798	-\$2.31	-\$4,430,429
2006	\$195,495,855	\$17.45	\$34,935,521	-\$3.60	-\$7,197,068
2007	\$216,568,654	\$2.42	\$4,781,261	\$4.94	\$9,740,974
2008	\$142,244,725	\$12.12	\$15,706,722	\$3.52	\$4,565,468
2009	\$132,793,827	-\$4.79	-\$6,610,470	\$7.50	\$10,347,737
2010	\$135,178,369	-\$3.98	-\$5,588,027	\$9.06	\$12,711,280
2011	\$77,972,327	-\$2.68	-\$3,716,913	\$5.16	\$7,160,919
			<u>\$133,311,266</u>		<u>\$36,632,985</u>

Market Rate: The 12 month forward gas price with at-market heat rates plus supplier charges
 Benchmark Rate: The price available on the date the current contract transacted

A snapshot of the program, comparing August 2009 to July 2011 (past 24 months), shows:

1. Number of P³ members has increased from 74 to 76 (+2);
2. Number of P³ accounts has increased from 5,283 to 5,793 (+510);
3. Kilowatt hours consumed by P³ members each month has increased from 133,568,428 kWh to 134,999,304 kWh (+1,430,876 kWh);
4. Kilowatt peak demand by P³ members each month has decreased from 403,357 kW to 389,943 kW (-13,414 kW);
5. Monthly commodity costs for P³ members (negotiated with contracted suppliers Reliant and Gexa) have increased from \$9,251,951 to \$9,316,748 (+\$64,797);
6. Commodity rate averaged across all members and accounts remains at 6.9 c/kWh;
7. Monthly non-supplier costs for P³ members (regulated TDSP costs - Oncor, Centerpoint, AEP, TNMP) have increased from \$3,127,678 to \$3,491,296 (+\$363,618);
8. Monthly aggregation fee revenue has increased from \$59,835 to \$61,479 (+\$1,644).

Work orders opened on behalf of members are monitored and recorded in our Service Ticket databases and show:

- Total number of P³ Service Tickets opened in last 12 months: 428
- Total number of accounts connected: 203
- Total number of accounts disconnected: 133

P3 Board: Membership Report
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The spreadsheet below shows the growth in the program, showing monthly change since August 2009, with 12- and 24-month data in chronological order:

P3

	Members	Accounts	kWh	kW	Supplier Costs	Rate	Non-Supplier Costs	Agg. Fee Revenue
Jul-11	76	5,793	134,999,304	389,943	\$9,316,748	\$0.0690	\$3,491,296	\$61,479
Jun-11	76	5,796	133,283,919	405,597	\$9,191,361	\$0.0690	\$3,484,581	\$60,845
May-11	76	5,792	124,446,291	392,748	\$8,590,444	\$0.0690	\$3,401,230	\$57,560
Apr-11	76	5,781	114,695,738	383,739	\$7,905,444	\$0.0689	\$3,378,535	\$54,163
Mar-11	76	5,741	104,972,318	372,708	\$7,266,142	\$0.0692	\$3,346,107	\$50,939
Feb-11	75	5,737	103,151,525	375,670	\$7,134,422	\$0.0692	\$3,293,936	\$50,056
Jan-11	75	5,624	105,533,906	354,919	\$7,277,950	\$0.0690	\$3,253,227	\$50,550
Dec-10	75	5,615	105,375,885	360,592	\$7,137,705	\$0.0677	\$3,150,975	\$49,651
Nov-10	75	5,595	107,333,715	384,815	\$7,274,675	\$0.0678	\$3,206,569	\$50,578
Oct-10	75	5,591	115,918,643	396,099	\$7,866,463	\$0.0679	\$3,292,772	\$53,832
Sep-10	75	5,587	141,733,540	417,428	\$9,615,349	\$0.0678	\$3,556,430	\$63,489
Aug-10	75	5,563	144,608,469	409,309	\$9,838,090	\$0.0680	\$3,580,808	\$64,673
12 Month Jul-11 to Aug-10		1,436,053,253	386,964	\$98,414,792	\$0.0685	\$40,436,467	\$667,814	
Jul-10	75	5,558	133,388,566	387,222	\$9,060,534	\$0.0679	\$3,411,210	\$60,126
Jun-10	75	5,551	135,902,727	404,543	\$9,225,168	\$0.0679	\$3,445,053	\$61,078
May-10	75	5,469	125,846,193	392,289	\$8,565,448	\$0.0681	\$3,347,712	\$57,443
Apr-10	75	5,465	109,572,214	371,601	\$7,451,800	\$0.0680	\$3,168,730	\$51,217
Mar-10	75	5,462	102,897,733	358,549	\$7,017,612	\$0.0682	\$3,101,804	\$48,818
Feb-10	75	5,458	102,990,078	358,695	\$7,026,754	\$0.0682	\$3,091,109	\$48,825
Jan-10	75	5,443	101,802,255	352,240	\$6,922,508	\$0.0680	\$3,090,882	\$48,334
Dec-09	75	5,328	105,119,387	360,694	\$7,269,798	\$0.0692	\$3,196,843	\$50,535
Nov-09	75	5,316	103,755,376	379,874	\$7,186,076	\$0.0693	\$3,201,405	\$50,156
Oct-09	74	5,308	109,077,062	395,281	\$7,546,988	\$0.0692	\$3,301,087	\$52,392
Sep-09	74	5,308	130,954,028	408,860	\$9,063,901	\$0.0692	\$3,480,199	\$60,447
Aug-09	74	5,293	133,568,428	403,357	\$9,251,951	\$0.0693	\$3,127,678	\$59,835
12 Month Jul-10 to Aug-09		1,394,874,047	381,100	\$95,588,536	\$0.0685	\$38,963,712	\$649,204	
24 Month Jul-11 to Aug-09		4,266,980,553	384,149	\$292,418,120	\$0.0685	\$119,836,646	\$1,984,831	